

Governor's Office for Emergency Relief & Recovery

CORONAVIRUS RELIEF FUND PAYMENTS TO NH SMALL BUSINESSES

MAIN STREET RELIEF FUND

Overview of Prequalifying Request for Information



The Governor has authorized the allocation and expenditure of an initial \$400 million in emergency funding from the CARES Act Coronavirus Relief Fund (“flex funds”) to provide emergency financial relief to New Hampshire small for-profit businesses due to the economic disruption caused by COVID-19¹. However, in order to provide the most effective relief as quickly as possible, New Hampshire small businesses desiring to obtain relief will first be required to provide information concerning their possible COVID-19-related lost revenues and receipt of Paycheck Protection Program (PPP) loans or any other federal relief. This information will be used to determine appropriate relief criteria and amounts to meet the needs of eligible small businesses, including whether the initial \$400 million is appropriate or needs to be changed. In order to be eligible, a business must have its principal place of business in New

Hampshire and must have generated less than \$20 million in revenue during the 2019 tax year. In addition, healthcare, childcare, and agriculture businesses will not be eligible for the program, as those businesses are or will be addressed through other programs.

This prequalifying request for information will begin on May 15, 2020 and end two weeks later on May 29, 2020. The short time period will ensure relief is quickly provided to mitigate any further damage to New Hampshire small businesses, keeping doors open and preserving jobs. **Every eligible New Hampshire small business desiring to obtain relief must submit the prequalification form with all required information by May 29, 2020, this is a mandatory.** If a business does not submit a completed prequalification form in a timely manner, it will not be eligible to receive relief under this program. The prequalification form must be submitted online through the website of the Governor's Office for Emergency Relief and Recovery (GOFERR) (www.goferr.nh.gov). In the event that a business does not have access to a computer, with prior notice, they can utilize the public computer in the lobby of the New Hampshire Department of Revenue Administration (“DRA”). To seek relief, your business must submit a completed prequalification form by May 29, 2020. However, submitting the required information does not guarantee that your business will receive relief. The final eligibility criteria will not be determined until all prequalifying information is received, after May 29, 2020.

Following the mandatory prequalification period, GOFERR will review all information received and quickly determine relief criteria and amounts that effectively meet the needs of as many New Hampshire small businesses as possible. The specifics of this funding opportunity will be announced on June 1, 2020, and any eligible businesses will need to submit a formal application within one week, by June 8, 2020. The application must be submitted through an online portal administered by DRA. More information about filing the application will be made available at a later date. The DRA will begin processing relief payments shortly after the filing period closes.

IMPORTANT DATES	
Mandatory Prequalification Period	May 15, 2020 – May 29, 2020
Deadline to Submit Completed Prequalification Form	May 29, 2020
Announcement of Program Specifics	June 1, 2020
Formal Application Period	June 1, 2020 – June 8, 2020
Deadline to File Completed Application	June 8, 2020
Anticipated Funds Release	June 15, 2020

¹ This allocation is subject to change based on analysis of the data collected during pre-qualifying Request for Information process.