

May 28, 2020

Donnalee Lozeau, Chair Stakeholder Advisory Board Jerry Little, Director Governor's Office of Emergency Relief and Recovery 1 Eagle Square Concord, NH 03301

Dear Chairwoman Lozeau and Director Little,

Thank you for your efforts to assist New Hampshire's business community, and for taking the time to consider my organization's circumstances and request.

I want to start by saying that the NH Fisher Cats intend to continue to be good long-term partners with the State of New Hampshire and the City of Manchester. Over the past 15 years we have never been late on a payment and we have contributed nearly \$6 million in cash, in-kind donations, and goods/services to area non-profit organizations.

Like many businesses, the Fisher Cats have been unable to open during this pandemic. However, unlike other business we have no ability to reopen until MLB and MiLB allow our players to perform in not just NH, but in all other states across the country. Even if NH gave the green light for us to open, in the case of MiLB there is no TV revenue, so it would not be economically feasible to open our specialized business until large gatherings are once again established in the country to allow for league play. The combination of these factors leaves us in the likely scenario of being closed until April of 2021.

Due to the pandemic, our franchise is facing a loss of nearly \$5.5 million dollars in revenue this year. With considerable fixed expenses the economic assistance is needed to allow the franchise to bridge the gap and return in 2021 to be a major economic driver and cultural asset for the State of New Hampshire for many years to come.

The Fisher Cats have completed and submitted the pre-qualification grant application for the Main Street Relief Fund through the Department of Revenue Administration. Additionally, we have completed the Stakeholder Advisory Board/GOFERR questionnaire, which further describes our situation and is attached for your review. We would welcome an opportunity to come before your board to discuss our unique set of circumstances and needs, and we look forward to completing the formal application process for the Main Street Relief Fund grant once additional guidance is released by GOFERR.

Sincerely,

Michael Ramshaw President, New Hampshire Fisher Cats



