

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:00:00.000--> 00:00:15.610

Siddharth Ramachandran

Alright, welcome everybody. Thank you so much for attending. My name is Sid and I work for Guidehouse. Guidehouse Consulting is working with state of New Hampshire to assist with compliance and reporting for the project and expenditure report.

00:00:16.710--> 00:00:27.130

Siddharth Ramachandran

Just as a quick note, uh, this meeting is being recorded and the recording link as well as the slide deck will be provided at the end of the session.

00:00:35.320--> 00:00:35.630

Siddharth Ramachandran

All right.

00:00:41.280--> 00:00:41.890

Siddharth Ramachandran

OK.

00:00:43.350--> 00:00:47.700

Siddharth Ramachandran

So just to go over briefly what we'll be discussing the session.

00:00:48.320--> 00:00:48.910

Siddharth Ramachandran

Uh.

00:00:50.070--> 00:01:00.110

Siddharth Ramachandran

The primary focus is going to be on submitting the project and expenditure report from setting up accounts all the way to understand the programmatic data required.

00:01:00.770--> 00:01:04.900

Siddharth Ramachandran

But in the last few weeks I have fielded a few questions.

00:01:05.970--> 00:01:14.840

Siddharth Ramachandran

With respect to the eligibility of certain activities and the expenditure categories, so I figured it would be a helpful time to.

00:01:16.360--> 00:01:19.160

Siddharth Ramachandran

Give a brief overview of the actual final rule.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:01:21.790--> 00:01:25.080

Siddharth Ramachandran

So that further ado, let's get started.

00:01:30.120--> 00:01:30.510

Siddharth Ramachandran

All right.

00:01:32.630--> 00:01:40.170

Siddharth Ramachandran

So as everyone here is aware, on January 6th, 2022, Treasury released the SLFRF final.

00:01:41.200--> 00:01:41.790

Siddharth Ramachandran

And.

00:01:43.030--> 00:01:47.970

Siddharth Ramachandran

In addition to clarifying certain eligibility and eligible uses.

00:01:49.050--> 00:01:58.070

Siddharth Ramachandran

It did something, uh, extremely important, particularly for any use, and that is it allowed a new standard allowance for revenue loss.

00:02:01.780--> 00:02:03.260

Siddharth Ramachandran

So what does this mean?

00:02:04.130--> 00:02:06.340

Siddharth Ramachandran

Previously, under the interim final rule.

00:02:07.480--> 00:02:20.250

Siddharth Ramachandran

Applicants and recipients would have to prove that their state, Township and or or entity had lost revenue in order to qualify for expenditure categories 6.1, the provision of government services.

00:02:21.970--> 00:02:24.590

Siddharth Ramachandran

Umm. And that required that was an elaborate formula.

00:02:25.830--> 00:02:44.110

Siddharth Ramachandran

In response to a lot of questions that Treasury was fielding, they altered this, and they allowed for a standard allowance of for recipients who received under \$10 million. And so if you are a recipient that received under \$10 million.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:02:44.790--> 00:02:56.160

Siddharth Ramachandran

You would be able to align your projects to expended expenditure category 6.1 and the provision of government services without having to calculate any revenue loss formula.

00:02:57.070--> 00:03:07.020

Siddharth Ramachandran

In other words, you would not have to demonstrate any revenue loss in order to qualify for this, because your overall allocation was under their given threshold of \$10 million.

00:03:08.120--> 00:03:17.530

Siddharth Ramachandran

This is extremely relevant for any use because unless there was a major clerical error, no New Hampshire and you received \$10 million.

00:03:19.240--> 00:03:27.250

Siddharth Ramachandran

Umm, the reason that this is important is because the provision of government services EC six point is the most.

00:03:28.020--> 00:03:30.850

Siddharth Ramachandran

Broad category out of all the other ones.

00:03:32.250--> 00:03:43.830

Siddharth Ramachandran

And so anything that's eligible under expenditure category one or two or three, four or five is eligible under expenditure category 6.1.

00:03:44.760--> 00:04:12.050

Siddharth Ramachandran

In addition to those eligibilities, there is greater latitude, so it is important that all NEU try to align their projects to expenditure category 6.1 because there's no need to demonstrate any revenue loss and the allowability is extremely broad such that anything that was previously eligible under any of the other six categories is now eligible under expenditure category 6.

00:04:12.970--> 00:04:23.720

Siddharth Ramachandran

And the reporting for expenditure category 6 for projects aligned with expenditure category 6.1 is extremely streamlined and I'm gonna demo. Gonna walk through that in a second.

00:04:26.830--> 00:04:28.380

Siddharth Ramachandran

Just to drive this point home.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:04:29.930 --> 00:04:30.460

Siddharth Ramachandran

Umm.

00:04:32.000 --> 00:04:35.310

Siddharth Ramachandran

I'm gonna give a brief example over here.

00:04:36.270 --> 00:04:37.940

Siddharth Ramachandran

So under the interim final rule.

00:04:40.020 --> 00:04:49.350

Siddharth Ramachandran

If you were to start a stormwater culvert project, you would previously need to align it to expenditure category 5.6, which is clean water or storm.

00:04:51.030 --> 00:04:52.640

Siddharth Ramachandran

Under the new final rule.

00:04:53.870 --> 00:04:54.700

Siddharth Ramachandran

You will know.

00:04:56.170 --> 00:05:04.270

Siddharth Ramachandran

You will no longer need to align it to 5.6, you would just need to align it to 6.1.

00:05:05.780 --> 00:05:15.790

Siddharth Ramachandran

That's because of the greater allowability within expenditure category 6.1. So you would not need to assign this to the infrastructure category and try to.

00:05:16.660 --> 00:05:19.010

Siddharth Ramachandran

Uh follow all the requisite.

00:05:19.860 --> 00:05:29.170

Siddharth Ramachandran

Uh reporting requirements for these particular for that particular category. Instead you can just align it to 6.1 and opt for a more streamlined form of reporting.

00:05:33.580 --> 00:05:35.920

Siddharth Ramachandran

Despite the broad.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:05:37.030 --> 00:05:40.140

Siddharth Ramachandran

Eligibility under expenditure category 6.1.

00:05:41.120 --> 00:05:42.290

Siddharth Ramachandran

There are still.

00:05:43.500 --> 00:05:45.940

Siddharth Ramachandran

Prohibited uses of LFRF funds.

00:05:47.110 --> 00:05:51.070

Siddharth Ramachandran

I'm gonna pause for a second just to confirm that any everyone else can hear.

00:05:51.670 --> 00:05:53.910

Siddharth Ramachandran

Uh, just put it in the chat.

00:05:55.690 --> 00:05:57.570

Siddharth Ramachandran

OK, fantastic. Thank you, Tom.

00:05:59.670 --> 00:06:00.120

Siddharth Ramachandran

Umm.

00:06:00.950 --> 00:06:02.370

Siddharth Ramachandran

Yeah, it may be a.

00:06:03.290 --> 00:06:03.670

Siddharth Ramachandran

That's it.

00:06:04.630 --> 00:06:05.800

Siddharth Ramachandran

Oh, that's interesting.

00:06:08.940 --> 00:06:10.930

Siddharth Ramachandran

Seems like a mixed bag here.

00:06:12.410 --> 00:06:12.860

Siddharth Ramachandran

Uh.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:06:14.060--> 00:06:14.860

Siddharth Ramachandran

It's fantastic.

00:06:16.300--> 00:06:20.270

Siddharth Ramachandran

Alright, thank you all. I'm going to assume it's on.

00:06:20.960--> 00:06:23.060

Siddharth Ramachandran

The individuals end, so maybe just.

00:06:23.760--> 00:06:31.540

Siddharth Ramachandran

Trying to figure that out on the sound settings and so on. In any case, this recording will be provided so the sound will be there at the time.

00:06:32.300--> 00:06:33.630

Siddharth Ramachandran

OK so.

00:06:34.650--> 00:06:46.970

Siddharth Ramachandran

I just wanted to talk about despite the fact that there are there's broad eligibility under expenditure category 6.1, there are a few prohibited uses for SLFRF and this is true for.

00:06:48.510--> 00:06:50.080

Siddharth Ramachandran

Yeah, and this is true for.

00:06:51.430--> 00:07:07.200

Siddharth Ramachandran

All recipients and all its metric categories, so recipients are unable to fund capital projects funded with borrowed money. All capital projects must be paid with cash on hand, meaning.

00:07:07.910--> 00:07:13.310

Siddharth Ramachandran

If you are to engage with on a large scale infrastructure project, if you are to engage with a.

00:07:14.120--> 00:07:23.000

Siddharth Ramachandran

A renovation or remodeling, a purchase of a of a of a facility. You would need to do it with cash on hand as opposed to with debt or borrowing.

00:07:25.000--> 00:07:30.290

Siddharth Ramachandran

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

The next point would be recipients are unable to pay down debt or pay interest on debt with SLFRF money.

00:07:31.140 --> 00:07:35.390

Siddharth Ramachandran

Uh recipients may not deposit SLFRF money to pension funds.

00:07:36.650 --> 00:07:45.980

Siddharth Ramachandran

Recipients may not use SLFRF money to offset a reduction in net tax revenue that resulted in from a change in law, regulation or administrative interpretation.

00:07:47.200 --> 00:07:54.200

Siddharth Ramachandran

Recipients may not use SLFRF of money to undermine COVID mitigation practices in line with CDC guidance and recommendations.

00:07:54.940 --> 00:07:58.180

Siddharth Ramachandran

Recipients may not use SLFRF money for any settlements or judgments.

00:07:58.870 --> 00:08:07.810

Siddharth Ramachandran

And recipients may not use SLFRF money in violation of the award terms and conditions or conflict of interest requirements under uniform guidance.

00:08:08.550 --> 00:08:11.150

Siddharth Ramachandran

So this these are just the prohibited uses.

00:08:12.770 --> 00:08:15.770

Siddharth Ramachandran

But despite this there, there are this broad latitude.

00:08:16.680 --> 00:08:18.910

Siddharth Ramachandran

For symmetric category 6.1.

00:08:21.900 --> 00:08:48.990

Siddharth Ramachandran

I'm going to briefly talk about compliance as it pertains to the award terms and conditions that I just mentioned. The previous slide as well as genuine procurement compliance. So any EU compliance applications were found in the award terms and conditions that you signed when you accepted the LFRF funds. So in addition, so this includes the uniform Guidance, administrative requirements, the cost principles and audit requirements.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:08:49.910 --> 00:08:50.490

Siddharth Ramachandran

And.

00:08:52.400 --> 00:08:55.290

Siddharth Ramachandran

The uniform guidance that I'll speak about in the following slide.

00:08:56.130 --> 00:09:00.340

Siddharth Ramachandran

Includes requirements on procurement, subrecipient monitoring and single audit.

00:09:01.950 --> 00:09:02.650

Siddharth Ramachandran

Please note.

00:09:03.300 --> 00:09:19.220

Siddharth Ramachandran

That a lot of these things, particularly subrecipient, monitoring, procurement and single audit are not required to be reported on in this round of Treasury funding. If you align your project to expand your category 6.1. However, in following iterations.

00:09:20.950 --> 00:09:24.370

Siddharth Ramachandran

You will be required to report on this.

00:09:27.090 --> 00:09:28.380

Siddharth Ramachandran

So briefly.

00:09:30.450 --> 00:09:44.920

Siddharth Ramachandran

I just want to talk about the uniform Guidance Desk reference, so this is something that GOFERR should have socialized with you a few months ago, and this outlines all the requirements found in two CFR 200, which is the federal uniform guidance.

00:09:46.310 --> 00:10:01.560

Siddharth Ramachandran

Policy and statute and this overseas, all of the procurement statutes and single audit requirements and so on. And it's important that any user compliant with these requirements. However, as I mentioned before.

00:10:02.420 --> 00:10:14.160

Siddharth Ramachandran

Any use will not need to report on their subrecipients or subawards or contracts in this round of funding, but it's important to internally make sure that you are in alignment with these requirements.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:10:17.970--> 00:10:19.280

Siddharth Ramachandran

All right, so.

00:10:19.990--> 00:10:25.260

Siddharth Ramachandran

Now that we've established that, let's talk about how we can actually submit the project and expenditure report.

00:10:30.250--> 00:10:30.900

Siddharth Ramachandran

So.

00:10:31.650--> 00:10:33.150

Siddharth Ramachandran

The project and expenditure report.

00:10:34.120--> 00:10:39.260

Siddharth Ramachandran

Umm, we'll be we'll be needed to be submitted on April 30th, 2022.

00:10:40.120--> 00:10:49.120

Siddharth Ramachandran

So this is something unlike the state. This is on an annual basis and you won't need to do this every quarter.

00:10:53.470--> 00:11:06.240

Siddharth Ramachandran

So in order to 1st submit the project expenditure report, you will have to log in to create a Treasury account. So Treasury opts for two methods of doing this you could.

00:11:07.440--> 00:11:32.830

Siddharth Ramachandran

Used id.meorlogin.gov and it's most recent project and expenditure user guide. Treasury has clarified that any you should register using the login.gov process as opposed to the ID dot me process. However, if you have already registered with Treasury under ID dot me, you'll still be able to access the Treasury portal. This is just a preference on treasuries of behalf. There's no technical difference.

00:11:37.110--> 00:11:54.220

Siddharth Ramachandran

So any use will be responsible for completing the following screens, and we'll walk through this in more detail. The first screen would be the introduction and the bulk upload templates. The second screen would be the recipient profile, the third one would be the project overview, the third one would be the recipient specific requirements and the last one would be.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:11:55.240--> 00:11:56.320

Siddharth Ramachandran

D certification.

00:11:58.160--> 00:12:02.380

Siddharth Ramachandran

Once again for expenditure category 6.1.

00:12:04.500--> 00:12:14.800

Siddharth Ramachandran

Any use will not be required to complete the Subrecipients tab. The beneficiaries tab, the subawards of direct Payments tab, or the expenditures tab.

00:12:15.610--> 00:12:27.690

Siddharth Ramachandran

As you can see on the screen on uh on the right, there are a number of tabs. None of those things need to be filled out by any use for this run of reporting. If you align your projects to expenditure category 6.1.

00:12:32.640--> 00:12:52.130

Siddharth Ramachandran

So there's three main steps to reporting. The first one would be setting up the accounts and assigning roles. The second one would be uploading the required NEU documentation and the last one would be submitting the required programmatic data for the expenditure category. As I mentioned before, all any use should.

00:12:53.000--> 00:13:02.600

Siddharth Ramachandran

The line their projects with expenditure category, 6.1 and so I'm going to walk through the very streamlined report. Programmatic data aligned expenditure category.

00:13:03.270--> 00:13:04.000

Siddharth Ramachandran

6.1.

00:13:07.640--> 00:13:11.250

Siddharth Ramachandran

All right, step one. Setting up accounts and assigning roles.

00:13:12.820--> 00:13:15.080

Siddharth Ramachandran

So all any use.

00:13:15.810--> 00:13:25.250

Siddharth Ramachandran

Should already have an account administrator, so this would be the point of contact that was provided to the state when any new information was provided to treasury.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:13:26.540--> 00:13:49.410

Siddharth Ramachandran

In addition to the account administrator, there's two additional roles that the Treasury Report portal requires and that would be the point of contact for reporting and the authorized representative for reporting. So to provide a brief overview of each of these rules. So the account administrator is responsible for maintaining the names and the contact information of the designated individuals for.

00:13:49.800--> 00:14:07.890

Siddharth Ramachandran

So SLFRF reporting the point of contact for reporting is the primary contact for receiving official treasury notifications about reporting on your award, and this includes alerts about upcoming reporting requirements and additional deadlines.

00:14:08.650--> 00:14:17.660

Siddharth Ramachandran

And the last rule would be the authorized representative for reporting. So this person would be responsible for certifying and submitting official reports on behalf of the SLF.

00:14:18.300--> 00:14:27.850

Siddharth Ramachandran

Rs award recipient. Please note that these three roles can all be one person or it can be three different people. It depends on how you want to set this up.

00:14:29.480--> 00:14:31.140

Siddharth Ramachandran

Treasury is very lenient with that.

00:14:34.430--> 00:14:37.110

Siddharth Ramachandran

But how exactly do we designate these points of contact?

00:14:37.850--> 00:14:50.640

Siddharth Ramachandran

So once the account administrator Strator has been registered in login.gov or in the case of ID ME, the process is essentially similar. The other receive an email from Treasury.

00:14:51.510--> 00:14:53.840

Siddharth Ramachandran

Once you click on the link in that email.

00:14:54.950--> 00:14:59.780

Siddharth Ramachandran

This will take you to the screen titled State, Local and tribal support.

00:15:00.750--> 00:15:11.310

Siddharth Ramachandran

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

Once you're in that page, click on the button that says go to report, which is on the bottom left of your screen. So right by the red box that we see right here.

00:15:12.500 --> 00:15:19.000

Siddharth Ramachandran

They go to report Button will take you from this page to the submissions and compliance forms page.

00:15:22.220 --> 00:15:30.840

Siddharth Ramachandran

Once you're in the submissions and compliance forms page, please click on the three lined navigation icon on the top left of your screen.

00:15:33.950 --> 00:15:34.900

Siddharth Ramachandran

Once you do that.

00:15:35.770 --> 00:15:50.470

Siddharth Ramachandran

A pop out. Uh. You'll see a pop out and once that happens, you'll just click on accounts from the drop down menu. So once again you're just navigate to the top three lines. There you'll click that and you'll select.

00:15:51.320 --> 00:16:04.700

Siddharth Ramachandran

Accounts and uh, you should click that. I just wanna make a quick note. I will be enabling the microphones for everyone at the end of this webinar so you'll be able to ask your questions then.

00:16:05.740 --> 00:16:06.320

Siddharth Ramachandran

But yeah.

00:16:07.750 --> 00:16:10.170

Siddharth Ramachandran

So on after you've clicked on account.

00:16:11.430 --> 00:16:12.790

Siddharth Ramachandran

You'll be brought to this page.

00:16:14.350 --> 00:16:15.100

Siddharth Ramachandran

So.

00:16:16.130 --> 00:16:19.550

Siddharth Ramachandran

You'll be brought to a page that essentially has the account name heading.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:16:20.870--> 00:16:26.270

Siddharth Ramachandran

Once you select that particular name, which will be the name of your organization or any of you.

00:16:27.210--> 00:16:49.780

Siddharth Ramachandran

You will be brought to a separate page that gives you the option to certify and then designate individuals. The first thing that you wanna do is hit the certification button on the side and you will just need to sign and ensure that the information that you're about to report on is accurate to the best of your knowledge.

00:16:50.750--> 00:16:55.560

Siddharth Ramachandran

And after you do that, you'll be able to access the designation form.

00:16:56.490--> 00:17:06.050

Siddharth Ramachandran

And you'll be able to enter the people who are your points of contact. They count administrator straighter, the authorized representative and the point of contact for SLFRF reporting.

00:17:07.100--> 00:17:28.140

Siddharth Ramachandran

So it's a relatively user-friendly interface. However, we have heard from certain many years, both in New Hampshire and outside, that they have received error messages and issues with actually accessing this. If this is the case, we do recommend reaching out to treasury directly and I'll have the email for their customer service hotline at the end of the slide.

00:17:31.770--> 00:17:38.520

Siddharth Ramachandran

So after you've assigned and designated to your individuals and your points of contact, you will need to upload your NEU documentation.

00:17:40.650--> 00:17:50.650

Siddharth Ramachandran

So any use will need to submit the following reports to the Treasury reporting Portal. The first one would be the copy of the signed award terms and conditions agreement.

00:17:51.450--> 00:17:58.790

Siddharth Ramachandran

The second one would be the copy of the signed assurances of compliance with Title 6 and several Civil Rights Act of 1964.

00:17:59.680--> 00:18:04.650

Siddharth Ramachandran

And the last one would be the copy of actual budget documents that validate the top line budget total.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:18:05.560--> 00:18:22.610

Siddharth Ramachandran

Please note that all three documents were submitted by any use to the state as part of the request for funding, so you should have all of these documents on your end if you are missing any of these documents, please reach out to go from the state and they should be able to provide that for you.

00:18:24.230--> 00:18:32.140

Siddharth Ramachandran

With that being said, on the compliance and reporting Portal home page like we did previously, you gotta select go to reports.

00:18:33.590--> 00:18:35.340

Siddharth Ramachandran

Once you've select, go to reports.

00:18:36.480--> 00:18:41.150

Siddharth Ramachandran

You'll be brought to this page which is, which is the SLFRF compliance reports page.

00:18:41.920--> 00:18:47.600

Siddharth Ramachandran

You should see a report titled any You agreements and supporting documents.

00:18:48.760--> 00:18:53.530

Siddharth Ramachandran

You were going to select the pencil icon in order to move on to the next screen.

00:18:55.130--> 00:18:56.880

Siddharth Ramachandran

Once you've select the pencil icon.

00:18:58.780--> 00:19:08.330

Siddharth Ramachandran

You'll be brought to the recipient information screen the recipient profile, so this is all the information that Treasury has from your state.

00:19:08.910--> 00:19:11.380

Siddharth Ramachandran

Umm, about your NEU information?

00:19:12.090--> 00:19:28.920

Siddharth Ramachandran

If there are any discrepancies, please be sure to enter them in that white box right there that asks if there are any discrepancies to report. If there are none, or if you have any issues with the duns number or the total award amount.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:19:30.760 --> 00:19:35.620

Siddharth Ramachandran

Enter it in there and then hit save. Once you do that, you'll be brought to the following screen.

00:19:38.410 --> 00:19:47.350

Siddharth Ramachandran

So once you do, once you hit save, you'll be able to follow all the prompts required to submit each of these.

00:19:48.650 --> 00:20:08.090

Siddharth Ramachandran

Reports. So for example, over here you be given the option to upload the file for your copy of signed assurances and awards, you'll be able to upload the file for your compliance with Title six of the Civil Rights Act. And then of course, upload your files for the top line budget total.

00:20:09.320 --> 00:20:25.430

Siddharth Ramachandran

Once you hit next, you'll then be brought to the final page, which is a theme for the Treasury portal which is certifications and submission. Once you are in the certify and submit page, you should hit certify and submit and that will be the end of uploading the preliminary documentation.

00:20:29.260 --> 00:20:42.030

Siddharth Ramachandran

So those two steps assigning the points of contact and roles for treasury reporting as well as uploading the relevant NEU documentation or what we can call the preliminary steps for Treasury reporting.

00:20:43.490 --> 00:20:50.850

Siddharth Ramachandran

Now we're going to move on to the actual programmatic data required when you submit this report on April 30th.

00:20:53.760 --> 00:20:55.690

Siddharth Ramachandran

So when you log on to the Treasury portal.

00:20:56.660 --> 00:21:04.190

Siddharth Ramachandran

Like we did the first two times, you're gonna navigate to the, go to your reports button on the home page.

00:21:05.450 --> 00:21:11.800

Siddharth Ramachandran

The second report that you should all see is a report titled Project and Expenditure reports.

00:21:12.730 --> 00:21:24.130

Siddharth Ramachandran

So previously you're going to select the report, that title that was titled any You agreements and

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

supporting documents. Now you're gonna select the second report, which is titled Project and Expenditure Report.

00:21:26.710 --> 00:21:29.180

Siddharth Ramachandran

Once you hit the.

00:21:30.170 --> 00:21:32.260

Siddharth Ramachandran

Pencil icon will be brought to the following tab.

00:21:33.060 --> 00:21:36.510

Siddharth Ramachandran

And you'll be brought to the introduction in bulk upload templates page.

00:21:37.290 --> 00:21:43.320

Siddharth Ramachandran

Please note that for any years you will not need to use the bulk upload templates.

00:21:48.940 --> 00:21:50.450

Siddharth Ramachandran

After you hit the pencil icon.

00:21:51.120 --> 00:21:53.380

Siddharth Ramachandran

You'll be brought to the projects Overview tab.

00:21:54.230 --> 00:22:09.690

Siddharth Ramachandran

Please complete the No projects verification screen and even if you do not know how you're planning to spend your LFRF dollars, as of now, we recommend that you still enter in a project because you can always amend it next round of reporting.

00:22:10.610 --> 00:22:18.270

Siddharth Ramachandran

As mentioned before, we strongly, strongly urge that any use align all your projects to expenditure category 6.1.

00:22:19.970 --> 00:22:20.560

Siddharth Ramachandran

So.

00:22:21.450 --> 00:22:27.460

Siddharth Ramachandran

You are first could be brought into. You will be. You will be given the option to add a new project.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:22:29.390--> 00:22:30.720

Siddharth Ramachandran

You'll be brought to this screen.

00:22:31.760--> 00:22:45.470

Siddharth Ramachandran

The first uh field that you will have to fill out is the project and expenditure category group. They should be 6. The next one would be the project they expenditure category. This should be 6.1 provision of government services.

00:22:46.300--> 00:23:11.970

Siddharth Ramachandran

You'll then need to fill out the cumulative obligations, cumulative expenditures, current period obligations and current period expenditures. Please note that all of those numbers will current period and the cumulative and current period for both obligations and expenditures should be the same because it's the first round of reporting in subsequent rounds, those numbers would change as your cumulative obligations and cumulative expenditures will be greater than your current period obligations and current period expenditures.

00:23:13.980--> 00:23:15.000

Siddharth Ramachandran

After you do this.

00:23:16.220--> 00:23:23.750

Siddharth Ramachandran

Please select. Please provide a brief description of the actual program and the project and hit add project.

00:23:27.050--> 00:23:36.980

Siddharth Ramachandran

You'll then see a screen like this where you have one project and three check marks that are aligned with the status. The subwords status and the expenditure status.

00:23:38.490--> 00:23:45.440

Siddharth Ramachandran

As I mentioned before, you will not need to submit, you would not need to fill out any other tab.

00:23:47.060--> 00:24:00.880

Siddharth Ramachandran

Apart from this one and you, revenue replacement tap and we would get to in just a second, you will not need to fill out the subrecipients tab, you will not need to fill out the subawards tab. You will not need to fill out the expenditures tab or the payments to individual tab.

00:24:01.600--> 00:24:04.120

Siddharth Ramachandran

So you don't need to worry about those.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:24:05.710--> 00:24:13.870

Siddharth Ramachandran

Once you've submitted this, please do the exact same thing for all your projects that you plan on funding. If you only have one for the sake of this example.

00:24:14.500--> 00:24:16.320

Siddharth Ramachandran

You can either hit next.

00:24:18.460--> 00:24:24.910

Siddharth Ramachandran

Or you can use the ribbon on the side and go specifically to.

00:24:26.290--> 00:24:36.320

Siddharth Ramachandran

The recipient specific tab. Uh that you see on the screen. So as I mentioned before, you can either select next which is found in the bottom right of this tab.

00:24:37.320--> 00:24:43.190

Siddharth Ramachandran

Or you can directly go to the side of your screen and select recipient specific.

00:24:44.540--> 00:24:58.250

Siddharth Ramachandran

On this page, if you select next, you're going to be taken to these subrecipients page. You can leave it blank and you can hit next again and you'll be taking some awards page. Leave it blank, hit next again. So on and so forth until you reach the recipient specific page.

00:24:59.140--> 00:25:08.290

Siddharth Ramachandran

To save, I guess everyone some time you can just use the side and hit the recipient specific page directly without having to go through that process.

00:25:09.460--> 00:25:14.070

Siddharth Ramachandran

You will then need to fill out the revenue replacement key inputs.

00:25:14.970--> 00:25:28.460

Siddharth Ramachandran

The first question is, is your jurisdiction electing to use the standard allowance of up to \$10 million and is not to exceed your total award allocations for revenue loss. You will select a yes.

00:25:29.340--> 00:25:30.380

Siddharth Ramachandran

Once you do that.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:25:31.460--> 00:25:51.820

Siddharth Ramachandran

You will fill out your total SLFRF allocation in the second field where it says revenue loss due to COVID-19 public health emergency. As I mentioned before, if you were opting for the standard allowance, you will not have to demonstrate revenue loss that the assumption is that your entire allocation will be aligned with revenue loss.

00:25:53.300--> 00:26:04.270

Siddharth Ramachandran

The next question is we're fiscal recovery funds used to make a deposit into pension funds. As I mentioned before, this isn't unallowed use under SLFRF guidance. So you're just gonna select no.

00:26:05.110--> 00:26:09.860

Siddharth Ramachandran

And then you could provide a brief overview of your different projects.

00:26:11.450--> 00:26:14.010

Siddharth Ramachandran

And you can move on to the following slide after that.

00:26:15.540--> 00:26:17.520

Siddharth Ramachandran

Which is the certification and submission.

00:26:19.140--> 00:26:24.930

Siddharth Ramachandran

So when opting for expenditure category 6.1.

00:26:26.330--> 00:26:43.400

Siddharth Ramachandran

There is. It's a very streamlined process, so no matter what project you have, your entire allocation will fall under expenditure category 6.1 because your entire allocation was under \$10 million. So you can align every project to 6.1.

00:26:44.530--> 00:27:00.930

Siddharth Ramachandran

You do not need to fill out the subrecipients, subawards or expenditures tab, and you just need to fill out those three questions that I showed on the previous slide and certify and submit. It's an extremely streamlined process.

00:27:01.650--> 00:27:10.670

Siddharth Ramachandran

And it would save a lot of people a lot of time on your end for collecting a tremendous amount of data that's not necessary for this round of reporting.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:27:13.160--> 00:27:17.480

Siddharth Ramachandran

So before I open it up for questions, I just want to go through a few key takeaways.

00:27:18.250--> 00:27:21.690

Siddharth Ramachandran

So I sound like a broken record right now, but please assign your.

00:27:22.340--> 00:27:24.650

Siddharth Ramachandran

Uh projects to expenditure category 6.1.

00:27:26.340--> 00:27:42.770

Siddharth Ramachandran

It's streamlined reporting and everything that's eligible in the other six categories, 12345 and seven, is eligible under 6.1. In addition to that, 6.1 has further eligibilities that aren't captured in 12345 and seven.

00:27:44.150--> 00:27:55.820

Siddharth Ramachandran

The second thing would be although Treasury has not asked for a SUBRECIPIENT information sub word, information expenditure information and payments to individuals, information for this round of reporting.

00:27:56.590--> 00:27:58.450

Siddharth Ramachandran

There is a chance they do ask for it.

00:27:59.320--> 00:28:05.160

Siddharth Ramachandran

In further rounds of reporting. So it's important that you're internally tracking these tricks and tracking these things.

00:28:07.250--> 00:28:11.560

Siddharth Ramachandran

Lastly, if you are facing any technical difficulties with the portal.

00:28:12.390--> 00:28:17.900

Siddharth Ramachandran

Please contact Treasury using the following email address which is SLFRP at treasury.gov.

00:28:20.850--> 00:28:29.520

Siddharth Ramachandran

On the following slides, we just have additional resources that you may choose to use. One would be the project and expenditure user guide that was released on April 8th.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:28:30.170--> 00:28:37.130

Siddharth Ramachandran

Obviously the next one would be the compliance and reporting guidance that we've seen before. And then of course the final rule.

00:28:42.160--> 00:28:44.270

Siddharth Ramachandran

At this point I'm going to.

00:28:48.480--> 00:28:49.310

Siddharth Ramachandran

Unmute.

00:28:49.970--> 00:28:52.460

Siddharth Ramachandran

All the participants.

00:28:53.490--> 00:28:54.130

Siddharth Ramachandran

And.

00:28:55.630--> 00:29:00.840

Siddharth Ramachandran

I and I think you should be able to enable your microphone that way.

00:29:02.260--> 00:29:03.390

Siddharth Ramachandran

Let me see.

00:29:11.010--> 00:29:11.270

Siddharth Ramachandran

No.

00:29:34.130--> 00:29:47.190

Siddharth Ramachandran

I truly apologize. I seem to be unable to mute everyone's unmute everyone's mic, so I'm I'm just gonna go off hands and maybe do it individually. Ohh no I.

00:29:48.970--> 00:29:57.580

Siddharth Ramachandran

I lied. OK, so I'm gonna enable everyone's mic. If you have a question, please unmute yourself. If you don't have a question, please remain on mute to limit any feedback I.

00:30:01.830--> 00:30:06.800

Siddharth Ramachandran

Hi, Laura. I see that your hands raised and you're unmuted. Please feel free to ask question.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:30:07.250--> 00:30:08.300

Laura (Guest)

Yeah. Can you hear me?

00:30:08.570--> 00:30:09.910

Siddharth Ramachandran

I can. I can. Can you hear me?

00:30:09.520--> 00:30:26.620

Laura (Guest)

OK, so yeah, my only question is when we're reporting on the recipient tab, the revenue loss total, is it the amount that we have spent or the amount of total that we're going to receive altogether or that we've received so far, what number are we putting in that?

00:30:25.480--> 00:30:25.810

Siddharth Ramachandran

So.

00:30:27.000--> 00:30:31.950

Siddharth Ramachandran

So just to clarify, you will not need to fill out anything in the recipient in the Subrecipient tab.

00:30:33.420--> 00:30:44.030

Siddharth Ramachandran

If you're referring to the tab that I just showed, which was this one, this is at the very end. It's the recipient specific tab, the amount that you put in here is your entire allocation.

00:30:40.900--> 00:30:41.410

Laura (Guest)

Yes.

00:30:45.260--> 00:30:49.850

Siddharth Ramachandran

Not just for the project, the entire allocation that you received, like your SLFRF allocation.

00:30:51.000--> 00:30:54.020

Laura (Guest)

OK, so it's including the amount we have not yet received.

00:30:54.660--> 00:30:56.470

Siddharth Ramachandran

The second tranche as well, that's correct, yes.

00:30:56.520--> 00:30:57.820

Laura (Guest)

OK, alright, thank you.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:30:58.380--> 00:30:58.810

Siddharth Ramachandran

Noise.

00:31:03.610--> 00:31:06.960

Siddharth Ramachandran

Yeah, Greg, I guess your hand.

00:31:07.640--> 00:31:07.820

Gregg T (Acworth Rep) (Guest)

Hi.

00:31:08.110--> 00:31:09.170

Gregg T (Acworth Rep) (Guest)

I said, can you hear me?

00:31:10.100--> 00:31:11.350

Siddharth Ramachandran

I I can, yes.

00:31:11.760--> 00:31:19.550

Gregg T (Acworth Rep) (Guest)

Yeah, just so the effort that we have is a broadband effort and expense category. I think it was 5.6.

00:31:20.260--> 00:31:24.230

Gregg T (Acworth Rep) (Guest)

But you're saying that we can use the 6.1.

00:31:24.830--> 00:31:52.880

Siddharth Ramachandran

Yes, yes, yes, yes. Let let let me really drive that point home. Anything that's eligible under expenditure categories 12345 or seven is eligible under expenditure category 6.1. Except you don't have the heartache of the reporting requirements for five or three or two when you align it to expenditure category 6.1. So that will be eligible under expenditure category 6.1, there's no need to demonstrate revenue loss and there's no need to put it under infrastructure.

00:31:53.690--> 00:32:02.970

Gregg T (Acworth Rep) (Guest)

OK. I just want to make sure we're not gonna get gigged in the future because of of reporting on revenue loss when it was a broadband effort, right?

00:32:03.270--> 00:32:11.370

Siddharth Ramachandran

So as I mentioned before, because you fall under the standard allowance which is under \$10 million, they're definitely need to be demonstrate.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:32:12.390--> 00:32:13.590

Siddharth Ramachandran

Three is assuming that.

00:32:16.010--> 00:32:25.240

Gregg T (Acworth Rep) (Guest)

So basically they're providing you a work around that it was through through existing functionality, right to simplify reporting.

00:32:16.210--> 00:32:16.720

Siddharth Ramachandran

So you.

00:32:25.630--> 00:32:33.640

Siddharth Ramachandran

It was too simplified reporting. And because Treasury received quite a few requests for this when the interim final rule came out and that's why it changed in the final rule.

00:32:34.140--> 00:32:35.210

Gregg T (Acworth Rep) (Guest)

Got it. Thank you.

00:32:35.840--> 00:32:36.610

Siddharth Ramachandran

No worries at all.

00:32:37.470--> 00:32:43.650

Siddharth Ramachandran

I do feel like a teacher, so please honestly just unmute yourselves and ask the question I I don't have.

00:32:44.300--> 00:32:44.790

Siddharth Ramachandran

We do that.

00:32:44.410--> 00:32:49.110

Gabriela Fowler

They said this is this is Gabby. There are a number of questions in the chat.

00:32:51.250--> 00:32:54.990

Gabriela Fowler

That I want to make sure we get to all some.

00:32:56.110--> 00:33:09.240

Gabriela Fowler

Uh, also, sorry I was reading a a comment and speaking at the same time. So the first is our any use submitted our request for funds to the state, how do we know who was submitted to treasury as the account administrator?

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:33:12.190--> 00:33:12.720

Siddharth Ramachandran

So.

00:33:13.570--> 00:33:19.540

Siddharth Ramachandran

The account administrator should be the main point of contact who actually submitted that request for funding.

00:33:20.220--> 00:33:20.850

Siddharth Ramachandran

Umm.

00:33:22.200--> 00:33:27.340

Siddharth Ramachandran

That that's my understanding. With that, Gabby would, would that be what you believe as well?

00:33:28.230--> 00:33:42.020

Gabriela Fowler

I believe so. But, Greg, if you if you guys submitted it to the state, what we can do is follow up with GOFERR and and get clarification on that and circle back around with you after the webinar.

00:33:42.620--> 00:34:08.530

Gregg T (Acworth Rep) (Guest)

That, that, that would be great because I did. I did submit the application online on on simple online system that the state set up and I went in and set up by login.gov and IT the functionality is not working and the system for me, I'm not seeing the reports or anything that allows me to enter in the certifications. Even so I'm not sure where the disconnect was.

00:33:50.120--> 00:33:50.460

Gabriela Fowler

OK.

00:34:06.950--> 00:34:07.250

Gabriela Fowler

OK.

00:34:07.100--> 00:34:07.330

Siddharth Ramachandran

Yeah.

00:34:08.950--> 00:34:12.910

Gabriela Fowler

OK, no problem. We will follow up with you offline and see if we can help resolve that.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:34:13.630--> 00:34:14.800

Gregg T (Acworth Rep) (Guest)

Great. Thanks, Gabriel.

00:34:15.910--> 00:34:19.600

Siddharth Ramachandran

Greg, have a quick follow up on that, uh, I remember that question and.

00:34:21.450--> 00:34:36.090

Siddharth Ramachandran

You would not be able to access a login.gov account if you weren't the account administrator, so I think that may not be a role designation issue. I think that's a Treasury portal access issue and so.

00:34:36.820--> 00:34:43.370

Siddharth Ramachandran

I'm unsure if the Treasury help desk was of any assistance. If not, we can follow up on our end.

00:34:43.790--> 00:34:48.400

Gregg T (Acworth Rep) (Guest)

They still, yeah, I'm they. They kicked me to a lower level.

00:34:49.130--> 00:34:56.720

Gregg T (Acworth Rep) (Guest)

Helped ask that was a Technical Support. I believe for the web, for the portal and that was a week ago. I haven't heard back from them yet.

00:34:57.930--> 00:35:05.070

Siddharth Ramachandran

I am very sorry about that, but let let me let me see if if maybe we can do something on our end to to try to speak.

00:35:04.690--> 00:35:05.240

Gregg T (Acworth Rep) (Guest)

Thank you.

00:35:08.310--> 00:35:08.730

Siddharth Ramachandran

Uh.

00:35:08.370--> 00:35:14.330

Gabriela Fowler

All right, said our next question is from Heidi. She asks what if projects are yet to be determined.

00:35:15.010--> 00:35:19.340

Siddharth Ramachandran

Yes. So if projects are yet to be determined, we would recommend.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:35:20.300--> 00:35:27.420

Siddharth Ramachandran

Setting up a placeholder for those projects the same way you would do previously. So in this case you would just add a.

00:35:28.760--> 00:35:33.310

Siddharth Ramachandran

Add a project and you can title it you know placeholder or something like that.

00:35:34.240--> 00:35:51.790

Siddharth Ramachandran

And you can just fill out, you can just enter 0 for all the amounts expended, anything or obligated anything, and in the description you can just you can just indicate that you're still in the process of determining these projects and you can hit submit. Once again. The most important thing here is.

00:35:48.600--> 00:35:49.220

Alstead Admin

You can do that.

00:35:51.540--> 00:35:54.360

Alstead Admin

To make quick you would talk 2 fingers.

00:35:52.460--> 00:35:52.810

Siddharth Ramachandran

It.

00:35:56.330--> 00:35:58.650

Siddharth Ramachandran

Oh, I'm. I'm sorry. Was someone speaking then?

00:36:02.520--> 00:36:14.360

Siddharth Ramachandran

Alright, so sorry, Heidi did the most important thing would be once you get to the programmatic data section for your test for your placeholder project, you just wanna indicate that you're in fact.

00:36:15.070--> 00:36:25.190

Siddharth Ramachandran

Opting for the standard allowance, I think that's probably the most important thing to to focus on because the next run for reporting, you can always edit this project to actually reflect the real amounts.

00:36:27.570--> 00:36:30.720

Siddharth Ramachandran

Please let me know if that was helpful. If you have any follow-ups, please ask at this point.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:36:39.240--> 00:36:39.600

Siddharth Ramachandran

Right.

00:36:40.060--> 00:36:44.510

Gabriela Fowler

Our next question was from Laura, but she spoke up and asked that previously.

00:36:44.900--> 00:36:54.010

Gabriela Fowler

Umm, we've got another comment from line. You mentioned that reporting will be open April 30th. Can we report prior to April 30th if we are ready?

00:36:54.640--> 00:36:55.110

Siddharth Ramachandran

Report.

00:36:55.180--> 00:36:59.580

Siddharth Ramachandran

Thing is, due on April 30th, so you can absolutely report beforehand.

00:37:00.880--> 00:37:04.820

Siddharth Ramachandran

Yeah. No, no, it's it. It it's due on April 30th. I apologize, that was unclear.

00:37:05.590--> 00:37:06.610

Siddharth Ramachandran

But yes, you you.

00:37:06.100--> 00:37:24.750

Gabriela Fowler

Encourage. We encourage you trying, actually, because as Sid mentioned, there have been a number of reports of challenges with the portal. So as soon as you feel ready to go in and try, we encourage you to start to start trying to access and go through and upload everything just to allow yourself time before the deadline.

00:37:26.110--> 00:37:39.060

Siddharth Ramachandran

Awesome. Uh. And for your question, did my response to Heidi help out? If if that clarified anything in terms of setting up a placeholder for the funds that are yet to be determined?

00:37:49.650--> 00:37:51.290

Siddharth Ramachandran

That's a yes or no, I.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:37:49.830--> 00:37:50.230

Gabriela Fowler

No.

00:37:51.200--> 00:37:53.410

Heidi Jaarsma (Guest)

That yes, it did. I answered in the chat.

00:37:53.880--> 00:37:55.130

Siddharth Ramachandran

Alright, sorry sorry sorry.

00:37:56.660--> 00:37:57.340

Siddharth Ramachandran

OK.

00:37:58.020--> 00:38:02.660

Siddharth Ramachandran

Kate, if we see every projects under other categories have been revenue loss.

00:38:04.330--> 00:38:12.420

Siddharth Ramachandran

I would strongly urge you to recategorize them under EC 6.1 that that would absolutely be my recommendation.

00:38:14.050--> 00:38:30.340

Siddharth Ramachandran

Obviously you don't have to and so if if if you choose to do it in in the categories that you assigned Soviet, but it's infinitely simpler and more streamlined if you assign it under 6.1 because you have this opportunity to do it.

00:38:31.200--> 00:38:33.100

Siddharth Ramachandran

And I say, why not take advantage of that?

00:38:37.470--> 00:38:54.540

Alstead Admin

Hi, this is Joe Leveque from Alsted. When you were talking about the total amount of money that we received, you said to put in the the amount of what we got this year and what we're gonna get next or what we got last year and what we're getting this year. That's correct.

00:38:54.950--> 00:39:03.060

Siddharth Ramachandran

Your total allocation correct, I apologize if the terminology for received is is wrong. Yes, we totally allocation because this is determined, yeah.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:38:59.910 --> 00:39:00.300

Alstead Admin

Me.

00:39:01.900 --> 00:39:13.410

Alstead Admin

The my, my, my my question is, we also received an additional \$23 million from our county. So do we include that in that amount in in there?

00:39:16.220 --> 00:39:25.300

Alstead Admin

The the county sent us an additional \$23 million for us to use as part of this money that they couldn't figure out how to spend, I guess.

00:39:27.180 --> 00:39:27.460

Siddharth Ramachandran

Umm.

00:39:29.130 --> 00:39:40.160

Siddharth Ramachandran

Let me circle back with you on that one, Greg, because if you have an additional \$23 million that puts you over the revenue loss threshold for the standard allowance, so.

00:39:38.490 --> 00:39:38.700

Alstead Admin

Right.

00:39:40.130 --> 00:39:53.080

Alstead Admin

Ohh, I'm sorry, I'm sorry. It was an additional \$23,000, not, not 23 million. Yeah. No, they didn't. They didn't give us \$23 million. I don't know where I came up with that, but it's 23,000.

00:39:44.630 --> 00:39:44.840

Siddharth Ramachandran

Ohh.

00:39:45.900 --> 00:39:46.320

Siddharth Ramachandran

OK.

00:39:53.400 --> 00:39:59.280

Siddharth Ramachandran

OK. No, no, that's no, no worries. No, that one that makes it me feel a lot better, but two.

00:39:54.420 --> 00:39:54.990

Alstead Admin

I'm sorry.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:40:00.490--> 00:40:14.290

Siddharth Ramachandran

That would not be your allocation, but I and I think maybe the county would need to report it as a as a transfer and expenditure on their end. That being said, let me get back to you and see specifically where in this you would have to report it, but yeah.

00:40:14.960--> 00:40:17.590

Alstead Admin

OK. Thank you. That, that I'm. I'm sorry about the error.

00:40:18.000--> 00:40:19.250

Siddharth Ramachandran

All, all good, all good.

00:40:20.960--> 00:40:21.690

Siddharth Ramachandran

Ohh well.

00:40:23.130--> 00:40:28.960

Siddharth Ramachandran

I I am. So let me let me just finish off these written questions and I'll jump back into the raised hands.

00:40:29.040--> 00:40:36.520

Siddharth Ramachandran

Uh, the penny you asked was the difference between the 1st 2 bullets under prohibited uses of SLFRF?

00:40:37.740--> 00:40:38.230

Siddharth Ramachandran

So.

00:40:39.220--> 00:40:39.630

Siddharth Ramachandran

There.

00:40:51.590--> 00:40:51.930

Siddharth Ramachandran

There we go.

00:40:54.900--> 00:41:05.550

Siddharth Ramachandran

OK, so the first bullet is with respect to funding a capital project. So think of a capital project as a project for building a facility or a.

00:41:06.240--> 00:41:07.170

Siddharth Ramachandran

A project that.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:41:08.430 --> 00:41:32.770

Siddharth Ramachandran

Requires some sort of infrastructure investment. You can't build something or buy something in that in with borrowed money, meaning your money needs to be cash on hand, or you have to pay. Pay it as you go. You can't spend money that you, you know, take a loan out for with with the SLFRF money. So.

00:41:34.500 --> 00:41:43.240

Siddharth Ramachandran

The second one is if you have an incumbent loan debt, you can't use this money to actually.

00:41:43.940 --> 00:41:44.830

Siddharth Ramachandran

Uh, spend it.

00:41:45.750 --> 00:42:02.560

Siddharth Ramachandran

You you can't use that money to spend to to try to repay that debt back. So one has to do with the actual procurement or building of a certain facility or investment in a certain type of instructure. The second one has to do with the direct loan or the direct debt that you may have. You can't use that money to pay it off.

00:42:07.260 --> 00:42:07.620

Penny (Guest)

Hello.

00:42:09.200 --> 00:42:09.940

Siddharth Ramachandran

Hello yeah.

00:42:10.180 --> 00:42:20.570

Penny (Guest)

But this is Tammy. Thank you for answering that question. So are you suggesting that we can't start a facilities projects with SLFRF monies and then during another phase we can't borrow?

00:42:22.520 --> 00:42:25.120

Siddharth Ramachandran

That would be correct. You would need to.

00:42:26.070 --> 00:42:32.520

Siddharth Ramachandran

You would need to you you need to pay as you go. You would not be able to fund this project with with borrowed borrowed money.

00:42:33.030 --> 00:42:33.950

Penny (Guest)

Understood. Thank you.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:42:37.750--> 00:42:38.560

Siddharth Ramachandran

To.

00:42:43.290--> 00:43:01.070

Siddharth Ramachandran

Alright, so uh and Yep. During a recent conversation, yes, and I I I apologize for not getting back to you. That's correct. So just to make it clear answer question was do we put the cost of the actual revenue loss per project or do we put the cost, do we put the total allocation?

00:43:01.730--> 00:43:07.700

Siddharth Ramachandran

In the revenue loss field, you put the total allocation. That's because the standard allowance.

00:43:09.120--> 00:43:14.040

Siddharth Ramachandran

Requirement is actually contingent on your total application, not your project amount.

00:43:17.390--> 00:43:20.530

Siddharth Ramachandran

So let me just go back to that screen so I can drive that point home.

00:43:27.980--> 00:43:44.820

Siddharth Ramachandran

Yeah. So in this tab, you don't put the amount for your project, you'll put the total allocation amount and that's because if you have five projects that are all under 6.1, you will only need to fill this page out one time. So you don't need to fill it out five times. You just need to fill it out one time.

00:43:50.320--> 00:43:56.720

Siddharth Ramachandran

Tabitha, you mentioned how we can retrieve the sign documents if we don't have or can't find these documents in the office.

00:43:57.390--> 00:44:04.250

Siddharth Ramachandran

OK. So that you're referring to the signed assurances and supporting documents, which is, let me just navigate to.

00:44:05.000--> 00:44:06.000

Siddharth Ramachandran

That slide.

00:44:09.320--> 00:44:09.750

Siddharth Ramachandran

Yeah.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:44:10.820--> 00:44:21.130

Siddharth Ramachandran

So you should have already submitted this to go first, so I would recommend reaching out to go for in order to receive those documents. If you generally can't find them.

00:44:22.180--> 00:44:22.730

Siddharth Ramachandran

But.

00:44:24.580--> 00:44:30.890

Siddharth Ramachandran

But yeah, yeah. So if if you can find them you I would say reach out to Gopher Gabby, would you think that would be the best option?

00:44:31.600--> 00:44:33.160

Gabriela Fowler

Yep, I think that's the best place to start.

00:44:33.950--> 00:44:37.020

Siddharth Ramachandran

Yeah, I apologize. Let me just find that one screen.

00:44:38.180--> 00:44:48.330

Siddharth Ramachandran

Uh, OK, yeah, copy of signed award terms. Copy of signed assurances and copy of the budget documents. You did submit this to go for previously. So I would recommend reaching back if you generally can't find them.

00:44:51.830--> 00:45:00.580

Siddharth Ramachandran

Uh. Deborah under recipient information, should missing information like entity name and UEFI be noted as a report of discrepancies.

00:45:02.470--> 00:45:04.710

Siddharth Ramachandran

Good question. You mean here?

00:45:07.950--> 00:45:09.360

Deborah Ahlstrom

Yes, exactly there.

00:45:11.590--> 00:45:11.920

Siddharth Ramachandran

Yeah.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:45:12.740--> 00:45:14.300

Siddharth Ramachandran

I mean, if they have so.

00:45:15.050--> 00:45:28.420

Siddharth Ramachandran

My understanding is that there would be a UEFI TIN or guns if they have one or the other. You don't need to report them as discrepancy if they have neither and it's just a blank field. I would put that in.

00:45:28.670--> 00:45:35.460

Deborah Ahlstrom

OK, they have the dunes and the ten. They just don't have the entity name or the UEFI.

00:45:36.940--> 00:45:43.090

Siddharth Ramachandran

I would put entity name. I don't think the UI is optically important because they just need one of of those three identifiers.

00:45:43.780--> 00:45:44.180

Deborah Ahlstrom

Thank you.

00:45:44.620--> 00:45:45.050

Siddharth Ramachandran

No worries.

00:45:45.610--> 00:45:53.740

Siddharth Ramachandran

Uh, just Courtney do obligated funds have to be legally obligated if we have a project that we intend to move forward, should it be considered an obligation?

00:45:54.970--> 00:46:00.810

Siddharth Ramachandran

Umm. So yeah, an obligation is a like an agreement of the used funds so.

00:46:01.510--> 00:46:03.120

Siddharth Ramachandran

It if there's some.

00:46:04.720--> 00:46:14.030

Siddharth Ramachandran

Paperwork that outlines that this will be spent at a certain time and this will happen. That's considered an obligation. Gabby, do you wanna jump into that a little bit more in terms of the other?

00:46:13.530--> 00:46:43.560

Gabriela Fowler

Yeah. The only the clarity I would add there is that intention is not necessarily an obligation. So to Sid's

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

point, if you have signed a contract that says that over the course of the next two years, you're going to pay someone XY and Z or if you sign maybe a lease agreement and you're going to pay rent monthly for the next two years, something like that, that is considered an obligation. So you are now obligated to spend that money.

00:46:43.630 --> 00:46:56.930

Gabriela Fowler

Even if it hasn't come out of your even if you haven't actually spent it out of your bank account yet, but pure intention like just having a conversation and saying we're definitely going to move forward with this.

00:46:58.110 --> 00:47:00.730

Gabriela Fowler

It is not necessarily considered obligated yet.

00:47:05.880 --> 00:47:07.660

Siddharth Ramachandran

Courtney did that clear things up a bit.

00:47:15.070 --> 00:47:16.140

Siddharth Ramachandran

To resounding yes.

00:47:18.190 --> 00:47:32.340

Siddharth Ramachandran

There we go. That does it. Alright, let me just get finances question. Can we review the what we put in the amount for the project. OK. So let me jump back into the programmatic data section briefly.

00:47:39.070 --> 00:47:41.210

Siddharth Ramachandran

OK so in here.

00:47:42.180 --> 00:47:49.470

Siddharth Ramachandran

Uh, the first slide, the first screen that you see, you will have to align the expenditure category group and the expenditure category.

00:47:49.850 --> 00:47:53.600

Siddharth Ramachandran

Uh, like the exact expenditure categories that will be 6 and 6.1.

00:47:54.630 --> 00:48:03.590

Siddharth Ramachandran

At that point you will have a few fields to fill out. That would be the cumulative obligations, cumulative expenditures, current period obligations and current period expenditures.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:48:04.210 --> 00:48:08.380

Siddharth Ramachandran

This particular screen is project specific so.

00:48:09.120 --> 00:48:20.940

Siddharth Ramachandran

As I mentioned before, if you have five different projects all under EC 6.1 on this screen you would just put the amount that's relevant to that project. So let's say \$50,000 or \$100,000.

00:48:22.140 --> 00:48:36.380

Siddharth Ramachandran

Once you've selected AD projects, you will be brought to this screen. Let's say you don't have just one. You have five of these line items on the screen. You will then hit next, which is on the bottom right.

00:48:37.360 --> 00:48:40.950

Siddharth Ramachandran

And then you will be brought to this screen on this screen.

00:48:42.610 --> 00:48:51.100

Siddharth Ramachandran

When did the first prompt? You'll be asked whether or not your jurisdiction is choosing to elect the standard allowance of \$10 million. You'd select yes.

00:48:51.770 --> 00:49:09.600

Siddharth Ramachandran

And then under the next field where it says revenue loss due to COVID-19, you would put the entire allocation of your NEU not so because this is not related to the actual project. This is your allocation because this is treasuries way of verifying that your total allocation was under \$10 million.

00:49:10.540 --> 00:49:11.010

Siddharth Ramachandran

Umm.

00:49:12.010 --> 00:49:16.840

Siddharth Ramachandran

Did that clarify that question? I don't know if this was the right part that you were referring to.

00:49:18.090 --> 00:49:19.380

Siddharth Ramachandran

And this is uh.

00:49:20.510 --> 00:49:21.300

Siddharth Ramachandran

Finance.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:49:27.340--> 00:49:27.710

Siddharth Ramachandran

OK.

00:49:28.970--> 00:49:29.960

Siddharth Ramachandran

But Melissa.

00:49:35.360--> 00:49:40.240

Siddharth Ramachandran

So, Melissa, regarding specific errors with being connected to other towns.

00:49:41.510--> 00:49:43.830

Siddharth Ramachandran

And stripping administrator roles.

00:49:45.190--> 00:49:53.780

Siddharth Ramachandran

I would reach out to Treasury using the Help Desk email found here. I think that might be the easiest way to go about that process.

00:49:54.580--> 00:50:08.810

Melissa White

OK, thank you. I have done that. It just take has taken them well, it took them over three weeks to fix my my account and then which just was fixed on Monday.

00:50:09.520--> 00:50:10.230

Melissa White

And then.

00:50:11.710--> 00:50:26.690

Melissa White

Yesterday I discovered that all of my user roles have been stripped and I can't. Even when I click on the pencil to upload the supporting documents, I get a white screen. So my my concern is.

00:50:27.810--> 00:50:35.880

Melissa White

How long it's going to take them to fix this error issue for me and I didn't know if there was just another option.

00:50:39.490--> 00:50:41.530

Siddharth Ramachandran

Yeah, I at this point I don't think.

00:50:42.210--> 00:50:43.300

Siddharth Ramachandran

I can think of 1.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:50:43.940--> 00:50:48.900

Siddharth Ramachandran

Uh Gaby, would you agree? I think Treasury is help desk is probably the best one thing to think about.

00:50:49.330--> 00:50:56.720

Gabriela Fowler

Unfortunately, yes. And Melissa, you know that you were the identified account administrator when you guys requested the funds.

00:50:57.370--> 00:50:58.200

Melissa White

Yes, I was.

00:50:58.430--> 00:51:28.780

Gabriela Fowler

OK, I'm just trying to think if there's anyone else who might have access. Umm, the only like additional piece of of the only other recommendation I would offer is to make sure you retain any email communication you have. What treasury? So if for some reason you end up beyond that 4:30 reporting deadline and you still haven't heard back and haven't been able to get access that you have kind of like a trail of quote UN quote evidence not to make it sound overly dramatic but evidence that you have been in communication with them and it's.

00:51:28.870--> 00:51:33.260

Gabriela Fowler

You know there wasn't anything you could do in IT. Anticipation of that deadline.

00:51:33.760--> 00:51:38.820

Melissa White

OK, alright. Yeah. I obviously have have that trail created. Thank you very much.

00:51:39.400--> 00:51:40.240

Gabriela Fowler

Yep, of course.

00:51:43.170--> 00:51:51.900

Siddharth Ramachandran

Courtney, you asked what if a contract we were using or working with and passing funds through will be funding part of the project with their borrowed money.

00:51:54.830--> 00:51:55.370

Siddharth Ramachandran

Umm.

00:51:57.500--> 00:52:00.170

Siddharth Ramachandran

That's an interesting question, Gabby. What do you think about that?

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:52:00.970--> 00:52:02.520

Siddharth Ramachandran

I think I would sit on that.

00:52:01.130--> 00:52:11.940

Gabriela Fowler

I think I have. I think we need to look into that and get back to you, Courtney, just to see where that cash on hand requirement, if that cash on hand requirement flows down.

00:52:04.610--> 00:52:04.820

Siddharth Ramachandran

Yeah.

00:52:13.230--> 00:52:15.860

Siddharth Ramachandran

Because if it's something on second level.

00:52:18.980--> 00:52:24.400

Siddharth Ramachandran

From Karen, could you use the money as a down payment and then sign a lease agreement?

00:52:27.680--> 00:52:34.440

Siddharth Ramachandran

May I have a bit more information about the project that you intend to find if that's possible.

00:52:34.920--> 00:52:50.270

Karen (Guest)

Hi we will look into purchase a fire truck and with with all of it but that that didn't happen. So now they're thinking about putting down a portion of that money towards the fire truck and leasing the remaining amount.

00:52:53.400--> 00:52:57.730

Siddharth Ramachandran

When you say leasing the remaining amount, you're gonna pay in installments or your your.

00:52:57.440--> 00:52:58.970

Karen (Guest)

Yes, yes, yeah.

00:52:58.640--> 00:53:11.700

Siddharth Ramachandran

Got you, got you. OK. Yeah. That, that that you're not using any board money for that. The fire truck is aligned with EC category 6.1. You should be in a good position for that. I don't think there's any red flags to be aware of on that one.

00:53:11.640--> 00:53:20.720

Karen (Guest)

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

OK, so if the trial truck was like 700,000, we used 300,000 of our allocated money and then then leased the other 400, we're good.

00:53:22.130 --> 00:53:25.960

Siddharth Ramachandran

We are, uh, we I think we are good. Gaby, you agree 100.

00:53:24.890 --> 00:53:26.730

Karen (Guest)

OK, perfect. Thank you.

00:53:27.610 --> 00:53:27.930

Siddharth Ramachandran

OK.

00:53:28.930 --> 00:53:29.750

Siddharth Ramachandran

Uh does it?

00:53:32.580 --> 00:53:33.000

Siddharth Ramachandran

Uh.

00:53:33.710 --> 00:53:34.900

Siddharth Ramachandran

Russ Roy.

00:53:36.620 --> 00:53:37.270

Russ Roy

Yep.

00:53:37.260 --> 00:53:40.350

Siddharth Ramachandran

That's correct. Yeah. That's that's it, yeah.

00:53:40.010 --> 00:54:02.260

Russ Roy

OK. Well, that's that's excellent. That's what I wanted to grab. I do have a little bit, I have a question on engineering on that first provision we were talking about and not being able to use the funds for borrowing. We went to town meeting this year and said hey, we got a wastewater project we wanna do, we're willing to put \$100,000 of the engineering.

00:54:02.980 --> 00:54:21.060

Russ Roy

To the to this project. Using these monies, the state, the DS fund is gonna finance the balance of it for us after we're done. But this was money that we wanted to use for doing that and and am I OK in in that first provision that?

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:54:23.040 --> 00:54:32.800

Russ Roy

Says I'm not gonna be financing it. We're not using the same money. I'm. I specifically raised it in such a way that it was this hundred was just coming right off the top. And we're gonna pay cash.

00:54:34.850 --> 00:54:56.910

Siddharth Ramachandran

That that if you're able to just report on specifically what chunk of this project that you're able to that, that that is funded using SFRF SLFRF money and you're allocation and you're indicating that the other part of the funding is not coming from you and as you mentioned, it's gonna be financed separately. I think that that should be alright. Gabby, do you do you cosign that belief? Yeah.

00:54:44.240 --> 00:54:44.560

Russ Roy

Yeah.

00:54:51.200 --> 00:54:51.430

Russ Roy

Right.

00:54:57.320 --> 00:55:02.840

Russ Roy

Yeah, it it seemed to fit the bill. But you know, anytime you throw the nuance of borrowing money.

00:55:03.990 --> 00:55:08.310

Russ Roy

Hey, you wanna make sure that you understand the provision? So I appreciate the answer. Thank you.

00:55:08.540 --> 00:55:08.950

Siddharth Ramachandran

Words.

00:55:12.190 --> 00:55:19.420

Siddharth Ramachandran

Deb. Yes. Yeah, yeah. If the projects \$1,000,000, we're only using ARPA funds of \$40,000. You just report \$40,000. You don't need report the \$1,000,000.

00:55:21.500 --> 00:55:21.970

Siddharth Ramachandran

Uh.

00:55:22.740 --> 00:55:25.490

Siddharth Ramachandran

OK, that seems to be the bulk of the written questions.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:55:26.250--> 00:55:29.180

Siddharth Ramachandran

Umm but yeah, I at this point honestly.

00:55:30.710--> 00:55:38.820

Siddharth Ramachandran

I really do apologize, but I cannot see everyone's hand so it seems like a first come, first serve sort of deals that just unmute yourself. Ask away.

00:55:41.020--> 00:55:42.860

Siddharth Ramachandran

If you have any further questions.

00:55:55.040--> 00:56:08.590

Penny (Guest)

Hi, this is Tammy Penny again. So just to clarify, just to expand on that last conversation, we can fund a phase of a project with ARPA monies, if we identify them like for example maybe engineering.

00:56:09.490--> 00:56:11.990

Penny (Guest)

But then if we borrow for the rest of acceptable.

00:56:14.430--> 00:56:15.140

Siddharth Ramachandran

So.

00:56:18.150--> 00:56:35.130

Siddharth Ramachandran

You're able to if you if you. If the remainder of the money is actually is is not gonna be ARPA funded at all, then you can just report on on phase one of that project. But if the.

00:56:35.990--> 00:56:48.580

Siddharth Ramachandran

If the continuation of that project relies on borrowed funding, that's when it gets a little unclear. Gabby, I I don't know if if that would be something that you had more clarity on? Penny asked if yeah.

00:56:50.150--> 00:56:51.720

Gabriela Fowler

Yeah. So I think that.

00:56:52.860--> 00:57:22.690

Gabriela Fowler

There are nuances to this requirement that I am not comfortable rattling off because I've just not comfortable enough with exactly what they are. I think what we can do, I put my email address in the chat. What we can do is take this back. I don't wanna say I am hesitating to respond like definitively to some of these specific questions around like how you can use borrowed, how you can integrate borrowed money and SLFRF funds, and exactly where the line on the limitation is.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:57:23.450--> 00:57:52.880

Gabriela Fowler

But I am happy to go do some digging and pull together like a little bit more of a detailed response on this because it seems important to a lot of folks. So my email address is in the chat and we will send an email out with the slide in the recording. Also that you're welcome to follow up with if you want more information on this and you would be interested in kind of like guidehouse this more full review of what this prohibition means. We are happy to provide anyone with kind of further context to this.

00:57:52.980--> 00:57:56.800

Gabriela Fowler

I just don't wanna misspeak on exactly where that line is.

00:57:58.820--> 00:57:59.280

Gabriela Fowler

Right now.

00:57:59.980--> 00:58:00.750

Penny (Guest)

OK. Thank you.

00:58:01.250--> 00:58:01.780

Gabriela Fowler

Absolutely.

00:58:13.840--> 00:58:17.890

Siddharth Ramachandran

Yeah. Any any further questions, please, please, just feel free to meet yourself and speak.

00:58:19.770--> 00:58:21.300

Siddharth Ramachandran

Said what's my email address?

00:58:23.670--> 00:58:26.940

Siddharth Ramachandran

So I actually also have a Gopher email address, but.

00:58:27.940--> 00:58:33.960

Siddharth Ramachandran

There has been a couple of issues with that recently, so please use.

00:58:34.770--> 00:58:39.110

Siddharth Ramachandran

This email address you see on the screen? That's S Ramachandran at guidehouse.com.

00:58:53.670--> 00:58:55.810

Siddharth Ramachandran

And yeah, just one thing I wanna say is.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

00:58:56.680 --> 00:59:06.670

Siddharth Ramachandran

I know there there's been a lot of information out there between interim final rule and final rule and the different compliance reporting requirements and so on, but I think.

00:59:07.500 --> 00:59:11.510

Siddharth Ramachandran

Aligning your project to EC 6.1 is one way of really.

00:59:12.360 --> 00:59:21.220

Siddharth Ramachandran

Condensing a lot of those requirements and and making sense out of all the noise, it's there and I think that's it's the most streamlined way of going about this process.

00:59:21.990 --> 00:59:41.070

Siddharth Ramachandran

But we we do to the best of our ability, you know, empathize with with how much information is really out there and how confusing a lot of the Treasury guidance really is at times. So please inundate us with questions via email, call us. We are more than happy to help you get you to the finish line on April 30th.

00:59:44.270 --> 00:59:49.160

Karen (Guest)

Hi can you review the placeholder again if you have no projects in mind yet?

00:59:58.730 --> 01:00:15.720

Siddharth Ramachandran

So what we were saying would be, if you have no projects, yeah, you will just clarify. You'll get this webinar and you'll get the slide deck as well. So what we were saying would be if you don't have a project in mind yet, what you could do is.

01:00:16.750 --> 01:00:29.360

Siddharth Ramachandran

Click add project and enter in a placeholder title and then you can enter 0 for all the amounts that's obligated or expended, both cumulative and current period obligations expenditures.

01:00:30.210 --> 01:01:00.500

Siddharth Ramachandran

In the description tab you just wanna give it a brief description as to you know, hey, this project is is not flushed out yet. We intend on spending the money in a couple of ways. Or if you don't even have that information, you can just indicate that we don't have a clear path forward right now. But the important part would be aligning your project expenditure, category group and X project expenditure category to EC 6 and EC 6.1 selectively because what that enables you to do.

01:01:00.900 --> 01:01:02.000

Siddharth Ramachandran

It's to.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

01:01:02.940--> 01:01:12.120

Siddharth Ramachandran

A jump to this slide and select yes for the first question, enter your total allocation and therefore just be eligible for symmetric category 6.

01:01:18.950--> 01:01:19.830

Corey Stevens (Guest)

Sid, can you hear me?

01:01:19.920--> 01:01:20.340

Karen (Guest)

Thank you.

01:01:20.950--> 01:01:21.890

Siddharth Ramachandran

Ah yeah.

01:01:22.550--> 01:01:28.770

Corey Stevens (Guest)

Hi, Corey Stevens from Exeter. Hey. Well, we're on this tab. Can you just say again which?

01:01:30.910--> 01:01:37.620

Corey Stevens (Guest)

Which pages on from the NAV bar do not need to be filled out in this round?

01:01:39.010--> 01:01:48.450

Siddharth Ramachandran

Sub the page titles subrecipient slash beneficiaries slash contractors. The page titled Subawards Slash Direct Payment page titled manager.

01:01:49.900--> 01:01:50.610

Siddharth Ramachandran

There was not.

01:01:50.140--> 01:01:51.200

Corey Stevens (Guest)

Those three? Yep.

01:01:51.510--> 01:01:51.990

Siddharth Ramachandran

Those, yeah.

01:01:51.850--> 01:01:57.600

Corey Stevens (Guest)

And that's that's just this round future. I mean, would be different. We'd have to add more information or.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

01:01:58.240 --> 01:02:08.050

Siddharth Ramachandran

Well, so that's the thing. So currently Treasury has said for this round it won't be required, but we encourage you to still track that internally in case they ask for it the following.

01:02:09.240 --> 01:02:10.470

Corey Stevens (Guest)

Alright, thank you so much.

01:02:23.880 --> 01:02:24.840

Elisa (Guest)

Hello. Hello.

01:02:26.130 --> 01:02:26.440

Siddharth Ramachandran

Hi.

01:02:26.360 --> 01:02:41.130

Elisa (Guest)

Hey I need some clarification here so if the total project is \$1,000,000 and we only the allocation is only 600,000 I only need to report that 600,000 correct?

01:02:42.040 --> 01:02:48.460

Siddharth Ramachandran

If the remaining 400,000 is not coming from your ARPA funds, you don't need to report the remaining \$400,000.

01:02:48.810 --> 01:02:53.130

Elisa (Guest)

OK. And then if the remaining is coming from bonds?

01:02:53.890 --> 01:02:58.350

Elisa (Guest)

Is that something that you still need to clarify? If it's, uh, allow or not?

01:02:59.230 --> 01:03:00.680

Siddharth Ramachandran

So these are town bonds.

01:03:03.290 --> 01:03:13.450

Siddharth Ramachandran

I don't think Treasury has adequate guidance on on that. I don't ultimately if it doesn't fall under the purview of SLFRF, you won't need to report on the remainder of the fund.

01:03:14.150 --> 01:03:14.880

Elisa (Guest)

OK. Thank you.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

01:03:15.530--> 01:03:16.110

Siddharth Ramachandran

Starter set.

01:03:22.110--> 01:03:22.710

Marj Roy

Not really.

01:03:24.590--> 01:03:27.490

Marj Roy

Tell you what you can do, but they don't really tell you what you can do.

01:03:45.560--> 01:03:45.940

Siddharth Ramachandran

Right.

01:03:48.310--> 01:03:48.760

Siddharth Ramachandran

So.

01:03:49.590--> 01:04:06.020

Siddharth Ramachandran

Give it a couple of more minutes. If there's no additional questions. As we mentioned before, I'm gonna navigate to the slide with mine and gabbys email addresses. So that's gabbys would be G Fowler, a goddess.com and BSRamachandran at guidehouse.com.

01:04:06.580--> 01:04:12.600

Siddharth Ramachandran

Umm, we will be sending out this recording as well as this slide deck right after.

01:04:13.390--> 01:04:19.180

Siddharth Ramachandran

This session, but if you have any further questions, please respond to that by extend. If or send us a direct email.

01:04:21.770--> 01:04:22.670

Siddharth Ramachandran

Give me a couple of friends.

01:04:21.790--> 01:04:31.570

Gabriela Fowler

He said there are just two more questions in the chat so from Laura, if the town has used the funds on multiple expenditures, do they just list it as one project?

01:04:37.610--> 01:04:38.380

Siddharth Ramachandran

OK so.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

01:04:39.680 --> 01:04:50.590

Siddharth Ramachandran

Because you're aligning your entire because we recommend that you align everything to expenditure category 6.1 the project specific breakdown is entirely up to you.

01:04:51.760 --> 01:04:59.070

Siddharth Ramachandran

You can either combine everything under a single project if they're all, if you deem them all to be relatively similar in term operations.

01:05:00.060 --> 01:05:02.350

Siddharth Ramachandran

But no, just to clarify.

01:05:03.050 --> 01:05:31.770

Siddharth Ramachandran

A project doesn't have to be just one expenditure. A project is just identified as a similar group of activities. So you can have one project that encompasses multiple expenditures. If however, if you believe that these expenditures for internal tracking purposes or just generally are a little bit distinct, you can separate it out, but that the onus is on you to just make that decision. There's no correct way of going about it, particularly because you're aligning your entire allocation to its venture category 6.1.

01:05:35.610 --> 01:05:42.040

Siddharth Ramachandran

So just to drive that home, there's no functional difference in reporting requirements for those projects.

01:05:36.120 --> 01:05:36.520

Gabriela Fowler

And.

01:05:45.620 --> 01:05:56.660

Gabriela Fowler

And then Debasked if we've committed to a project but have not expended anything, would the amount committed? Would we put them out? The amount committed under obligation in zero for expended?

01:05:58.230 --> 01:05:58.550

Siddharth Ramachandran

Yeah.

01:06:00.150 --> 01:06:00.620

Siddharth Ramachandran

Let's go ahead.

01:06:05.380 --> 01:06:20.600

Gregg T (Acworth Rep) (Guest)

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

And this is Greg again. Just in our example we've we've been allocated 42,000, but total allocation is 96,000. We just have only received half of the funding. We're gonna expend that half the 42.

01:06:21.430 --> 01:06:30.160

Gregg T (Acworth Rep) (Guest)

So I think my total allocation be 96. The project at hand right now is 42 and we have 42 still pending correct.

01:06:34.660 --> 01:06:46.870

Siddharth Ramachandran

So is it total? So do you are you are correct in terms of how you think about that? Just to clarify the amounts you gave me, so is your total allocation 84 or 40 or?

01:06:46.430 --> 01:06:48.500

Gregg T (Acworth Rep) (Guest)

Ohh I I'm sorry 40.

01:06:49.660 --> 01:06:55.420

Gregg T (Acworth Rep) (Guest)

So it's 92,000 and it's 46 and 46. Yeah, I was off there.

01:06:52.530 --> 01:06:53.940

Siddharth Ramachandran

OK, 446.

01:06:55.830 --> 01:07:02.090

Siddharth Ramachandran

No, no, all good. OK, that make that makes sense. And that is, is that including that additional 23,000 or that's separate from that?

01:07:04.120 --> 01:07:07.740

Gregg T (Acworth Rep) (Guest)

No, no, this is Greg Thibodeau from Acworth.

01:07:08.550 --> 01:07:09.270

Gregg T (Acworth Rep) (Guest)

Different Greg.

01:07:08.940 --> 01:07:12.020

Siddharth Ramachandran

Oh no, I'm OK. Sorry. Sorry. Sorry about that.

01:07:11.710 --> 01:07:14.200

Gregg T (Acworth Rep) (Guest)

Yeah. Yeah. No, we don't have that 23,000.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

01:07:15.870--> 01:07:18.640

Siddharth Ramachandran

I apologize for that, but yes, just to.

01:07:19.290--> 01:07:25.320

Siddharth Ramachandran

Clarify that point, that is that is correct. You would have 42,000 is if you expanded your 42 so.

01:07:26.300--> 01:07:34.760

Siddharth Ramachandran

By virtue of receiving the 42,000 or 46,000, that doesn't mean that you've extended it. If you have in fact expended the 46,000 meaning the.

01:07:35.490--> 01:07:40.920

Siddharth Ramachandran

Uh, the money has changed hands. Spent it. Then you can report it. But yeah, so.

01:07:37.090--> 01:07:37.410

Gregg T (Acworth Rep) (Guest)

Right.

01:07:40.850--> 01:07:58.130

Gregg T (Acworth Rep) (Guest)

Yeah, that's alright. It's timing is tight because we're working with NH C with the broadband and we're trying to get that. We're trying to cut a check for them. Right now it just is the right timing too. I'm trying to get that done so that I can report that it was expended the 46,000.

01:07:59.570--> 01:08:05.070

Gregg T (Acworth Rep) (Guest)

Now, are we still have 46,000 that has not been given to us yet by the state?

01:08:08.110--> 01:08:13.250

Siddharth Ramachandran

Got it. Yeah, that would be and and and you intend for that 46,000 to also go to the same project?

01:08:08.340--> 01:08:08.850

Gregg T (Acworth Rep) (Guest)

OK.

01:08:13.730--> 01:08:14.340

Gregg T (Acworth Rep) (Guest)

Correct.

01:08:14.750--> 01:08:16.350

Siddharth Ramachandran

OK. Yeah. So then that's just a clear.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

01:08:17.620--> 01:08:20.990

Siddharth Ramachandran

Very convenient expenditure application situation.

01:08:20.710--> 01:08:22.250

Gregg T (Acworth Rep) (Guest)

Right. Thank you. Thanks it.

01:08:50.640--> 01:08:54.310

Siddharth Ramachandran

Deb, can you expand the second half? We haven't received it yet.

01:08:55.770--> 01:08:56.240

Siddharth Ramachandran

Umm.

01:08:57.710--> 01:08:58.250

Siddharth Ramachandran

You can.

01:08:59.110--> 01:09:02.790

Siddharth Ramachandran

Obligated. You can't expend the second half if you haven't received it yet.

01:09:03.790--> 01:09:04.950

Siddharth Ramachandran

That's my understanding fit.

01:09:18.410--> 01:09:21.260

Justin Campo (Guest)

So go on that question. Can you hear me?

01:09:21.940--> 01:09:22.230

Siddharth Ramachandran

Yep.

01:09:23.220--> 01:09:28.580

Justin Campo (Guest)

Going on that question, we'd have to pause the project until we receive our second half money.

01:09:31.310--> 01:09:31.980

Siddharth Ramachandran

Umm.

01:09:34.340--> 01:09:41.840

Siddharth Ramachandran

I mean, if you can obligate that second half, but you can't report it as an expenditure if you.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

01:09:42.680--> 01:09:44.130

Siddharth Ramachandran

You know, have it that's.

01:09:44.810--> 01:09:46.080

Siddharth Ramachandran

That's my understanding of the site.

01:09:45.720--> 01:09:48.680

Justin Campo (Guest)

OK, so we can front it, but we can't report it until we receive it.

01:09:49.520--> 01:09:51.670

Siddharth Ramachandran

You can't report it as an expenditure until you receive.

01:09:52.570--> 01:09:53.000

Justin Campo (Guest)

OK.

01:10:18.430--> 01:10:19.000

Siddharth Ramachandran

Alright.

01:10:21.390--> 01:10:26.930

Siddharth Ramachandran

Yeah. Are there any lessons in chat? OK, I can see them. I think I captured them all. Ohh, flora, everyone.

01:10:29.110--> 01:10:31.800

Siddharth Ramachandran

Does anyone know when the second portion should be?

01:10:35.160--> 01:10:37.480

Siddharth Ramachandran

I am not entirely sure of the.

01:10:36.960--> 01:10:46.380

Gabriela Fowler

Treasury indicated that the second chance should be coming about a year after the first chance, so we're expecting it sometime in May of 2022.

01:10:47.010--> 01:10:48.970

Siddharth Ramachandran

Yeah, not the specific date, that's the.

01:11:15.490--> 01:11:16.540

Siddharth Ramachandran

Alright, well.

NEU Project and Expenditure Reporting Webinar

Hosted: April 13, 2022

01:11:17.900--> 01:11:19.670

Siddharth Ramachandran

If there are no further questions.

01:11:20.280--> 01:11:20.680

Siddharth Ramachandran

Umm.

01:11:22.820--> 01:11:28.000

Siddharth Ramachandran

I am gonna go ahead and end the call now. As I mentioned before.

01:11:29.550--> 01:11:33.290

Siddharth Ramachandran

Please reach out to us via email or emails on the screen and you get.

01:11:35.610--> 01:11:37.420

Siddharth Ramachandran

Sorry, sorry. Just a cough or?

01:11:38.810--> 01:11:40.190

Siddharth Ramachandran

Right. Uh, they're hard.

01:11:40.870--> 01:11:46.800

Siddharth Ramachandran

There's my emails on the screen and we will send out this recording and the slides right after.

01:11:50.120--> 01:11:52.510

Siddharth Ramachandran

Uh, thank you all very much for attending.

01:11:53.230--> 01:11:54.390

Siddharth Ramachandran

I have a great rest of your day.

01:11:54.900--> 01:11:55.860

Karen (Guest)

Thank you. You too.

01:12:01.030--> 01:12:02.730

Gregg T (Acworth Rep) (Guest)

Thanks guys. Have a great day day.